

Minutes for KLSB Finance Meeting 09/10/2024

Attendees:

Dr. VanArnhem, Superintendent

Mr. Pendleton, Treasurer

Mrs. Dikowicz, Mrs. Green, Mr. Hayes, Dr. Whittaker, Mr. Withrow.

Meeting in The Board Office called to order at 7:01 AM

Minutes of the previous meeting were approved.

Last school year, we closed net positive approximately \$320,000 which was close to the forecast.

This school year, we are currently running net \$286,000 positive with both collections and expenses both running on the high side.

We discussed pending county value re-appraisal and impact to homeowners. The school does anticipate at least a 27% increase in collections starting next year.

We were informed that our healthcare providing consortium made actuarial mistakes that will lead to next year's healthcare costs to increase by 22% vs the forecast 7-9%. This will likely cause approximately \$400,000 in unanticipated costs in the next year. We are looking into alternative options for future years.

Dr. VanArnhem presented a fee schedule for reserving/renting school facilities. They are looking into an online system that could also show a master calendar. This will ideally replace our current paper system.

We were informed by the Kirtland Police Department that our SRO would be receiving a pay increase from \$21.46/hr to \$28.00/hr. This is a pass-through expense that is approved by the contract.

Dr. VanArnhem will be reviewing the supplemental contracts to make suggestions for adjustments. These have not been reviewed in many years and will require agreement with KEA.

We discussed supplemental pay for helping additional teaching support to help students pass Algebra I and ELA 10 – graduation requirements.

We reviewed the agenda for the regular BOE meeting scheduled for 7pm Sept. 16th.

There were no public comments or questions.

Meeting adjourned at 9:09 AM. Minutes by Matt Whittaker.